

Regulatory Provisions for Holding Earnings Calls

Draft Objective:

Enhancing earnings call practices among companies listed on the Saudi capital market, in a manner that contributes to raising the levels of transparency and disclosure for listed companies, improving the quality of communication between listed companies and investors, and strengthening investor relations practices in the market, consistent with international best practices.

Regulatory Provisions:

Requiring companies listed on the Main Market to hold earnings calls, in accordance with the following:

- a. The call shall be held twice a year; the first time following the announcement of the annual financial results, and the second time following the announcement of the interim financial results for the second quarter of the financial year.
- b. The call shall be held within five business days of the company's announcement of its financial results referred to in paragraph (a) above.
- c. The call shall be announced on the company's website.
- d. The company shall clarify, on its website, how the call will be held and the mechanism for registering to attend the scheduled call.
- e. The call shall be held after the market closes.
- f. The company shall discuss, during the call, the following topics: the company's financial results, guidance on its future financial performance, and challenges and opportunities.
- g. Participants' questions and inquiries shall be answered during the call by the company's representatives.
- h. The company shall publish the presentation and the recorded call on its website immediately.
- i. These provisions shall come into effect starting from the announcement of the annual financial results for the 2026 fiscal year.