

Market Institutions Deputy

Suspension the Freezing of Investment Accounts

Greetings,

Pursuant to the statement issued by the Ministry of Interior regarding the decision to suspend attendance at workplaces in all government agencies from Monday 07/07/1441 H corresponding to 16/03/2020 and for a period of (16) days and the statement issued by the Ministry of Human Resources and Social Development on the decision taken to suspend the private sector attendance at their workplace for a period of (15) days starting from Tuesday 22/07/1441 H corresponding to 17/03/2020, and in support of the preventive measures recommended by the competent health authorities in the Kingdom, please be informed that ,according to the Capital Market Law promulgated by the Royal Decree No. (M/30) dated of 02/06/1424, the BoC issued its resolution on 25/07/1441 H corresponding to 20/03/2020, which includes the suspension of freezing of investment accounts in accordance with the requirements of Article Fifteen of the Instructions of Investment Accounts effective from 16/05/2020 corresponding to 23/09/1441 H until 16/03/2020 corresponding to 21/07/1441 H.

With our best regards,

